

proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Securities Exchange Act of 1934.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549. Copies of the submissions, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552 will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street N.W., Washington DC. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to file number SR-NASD-87-48 and should be submitted by December 24, 1987.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority, 17 CFR 200.30-3(a)(12).

Jonathan G. Katz,
Secretary.

Dated: November 27, 1987.

[FR Doc. 87-27797 Filed 12-2-87; 8:45 am]
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SMALL BUSINESS ADMINISTRATION

Region III Advisory Council Meeting; Maryland

The U.S. Small Business Administration Region III Advisory Council, located in the geographical area of Baltimore, will hold a public meeting at 8:00 a.m. to 11:00 a.m., on Friday, December 4, 1987, at Blue Cross and Blue Shield of Maryland, 6th Floor, 700 Joppa Road, Towson, Maryland 21204, to discuss such matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, write or call Charles J. Gaston, District Director, U.S. Small Business Administration, 10 North

Calvert Street, 3rd Floor, Baltimore, Maryland 21202, (301) 962-2054.

Jean M. Nowak,
Director, Office of Advisory Councils.

November 25, 1987.

[FR Doc. 87-27771 Filed 12-2-87; 8:45 am]

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DEPARTMENT OF STATE

[CM-8/1135]

U.N. Sales Contract Convention (Multilateral Treaty) Enters Into Force on January 1, 1988

The 1980 U.N. Convention of Contracts for the International Sale of Goods, which establishes uniform law for international sales, will enter into force between the United States and ten other countries (listed below) on January 1, 1988. The Convention will apply to all contracts for the sale of goods concluded on or after that date between parties with their places of business in different countries for which the Convention has entered into force. However, by the terms of their contract the buyer and seller may exclude application of the Convention or derogate from its provisions. The Convention sets out many provisions of the substantive law that will govern the formation of the sales contract and the rights and obligations of the buyer and seller. It will apply if the contract is silent on applicable law, whether that silence is by inadvertence, design, or because the parties could not agree on applicable law. The Convention may apply even if the sales contract is not in writing.

As of January 1, 1988 the Convention's provisions will govern sales contracts between a party with its place of business in the United States and a party in one of the following countries party to the Convention: Argentina, China, Egypt, France, Hungary, Italy, Lesotho, Syria, Yugoslavia, and Zambia. Numerous other countries are expected to become parties to the Convention during the next few years. The United States ratified the Convention on December 11, 1986 (with the declaration that the United States would not be bound by Article 1(1)(b), which declaration has a narrowing effect on the Convention's scope of application) after the U.S. Senate on October 9, 1986 gave its advice and consent to U.S. ratification.

The UN-certified English text of the Convention and useful information is contained in the notice of the Department of State in the **Federal Register** of March 2, 1987 at pages 6262-

80. That notice constitutes the only official U.S. Government publication of the Convention text until the Convention in all its language versions is published by the Department of State in the pamphlet on the Convention in the Treaties and Other International Acts Series (TIAS) and a subsequent volume of United States Treaties (UST). For references to readily available unofficial publications reproducing the English text of the Convention, see the above-mentioned notice. Information about present and future countries party to the Convention and any reservations subject to which they may have become a party may be obtained from the Treaty Section of the United Nations, New York, NY. 10017 (telephone: (212) 963-7958/5048), which serves as the depositary for the Convention. A Convention bibliography was published in the Spring, 1987 issue of the *The International Lawyer*. A Handbook of Basic Materials on the Convention, including its six authentic language versions, the State Department legal analysis that discusses the Convention's provisions in relation to the corresponding provisions of the Sales Article of the Uniform Commercial Code, and the above-mentioned bibliography, may be obtained from the American Bar Association, Order Fulfillment Department, 750 North Lake Shore Drive, Chicago, IL 60611 (telephone: (312) 988-5555).

Peter H. Pfund,

Assistant Legal Adviser for Private International Law.

[FR Doc. 87-27769 Filed 12-2-87; 8:45 am]

BILLING CODE 4710-08-M

DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

Environmental Impact Statement; Howard County, MD

AGENCY: Federal Highway Administration (FHWA), DOT.

ACTION: Notice of intent.

SUMMARY: The FHWA is issuing this notice to advise the public that a supplemental environmental impact statement is being prepared for the proposed relocation of Maryland Route 32 in Howard County between MD Route 108 in Clarksville and Pindell School Road in Simpsonville.

FOR FURTHER INFORMATION CONTACT: Mr. Edward A. Terry, Jr., Field Operations Engineer, Federal Highway Administration, The Rotunda, Suite 220, 711 W. 40th Street, Baltimore, Maryland